

STATE MARKET NEWS SERVICE
LOUISIANA DEPARTMENT OF AGRICULTURE
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UNITED STATES DEPARTMENT OF AGRICULTURE
CONSUMER AND MARKETING SERVICE

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Louisiana Timber Products -

Quarterly Market Report

VOLUME XIV - REPORT NO. 3

NOVEMBER 13, 1968

Louisiana Department of Agriculture
State Market Commission
Box 44184-Capitol Station
Baton Rouge, Louisiana - 70804

TIMBER CUTTINGS JANUARY-AUGUST, 1968

Sawlogs cut during the first eight months of 1968 totaled 667,000,000 board feet. This volume represents an increase of 9 percent compared with the same period a year ago and an increase of more than 25 percent over the 1962-66 average.

Pulpwood harvest through August this year totaled 1,463,000 cords, up 13 percent over last year and 19 percent above the previous five year average.

MARKET SUMMARY, THIRD QUARTER, 1968

SAWLOGS: Stumpage prices paid for pine ran higher on the average in Areas 1 and 3 resulting in an increase in the State average of \$1.70 over the previous quarter. Compared with last year's prices, Pine showed an average increase of more than \$4.00 per thousand board feet. Delivered prices at the mill this quarter were also higher by \$1.15 and \$4.80 per thousand compared with the previous quarter and the same quarter a year ago respectively.

Stumpage prices for most hardwoods averaged unchanged from last quarter but were generally higher than the average for the like period in 1967. Delivered prices for hardwoods were mostly higher compared with both last quarter and a year ago prices.

POLES: Barky pole prices held steady with the last quarter's average except for classes 2 and 3 of seventy and seventy-fives where a slight decrease was noted. Most firms reported no price changes at all.

PULPWOOD: Prices advanced in some areas during the latter part of this quarter resulting in higher averages for the State on pine and hardwood F.O.B. car basis. Stumpage prices remained about even.

WOOD CHIPS: Pine chips, F.O.B. sawmill, ranged from \$6.00-\$7.10 per ton, averaging \$6.60. Oak chips ranged from \$5.40 to \$6.20 per ton and other hardwood \$5.40-\$7.10.

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AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES, JULY-SEPTEMBER, 1968
WITH COMPARISONS

AREA						STATE AVERAGE				
						July-Sept. 1968	Previous Quarter	Same Period Year Ago		
1.	(A)	SAWLOGS (Stumpage)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	
		Pine M.Bd.Ft.	43.80	---	38.45	41.70	---	41.70	40.00	37.65
		Cypress "	27.90	25.25	22.00	---	20.10	23.30	23.05	21.30
		Red Oak "	20.10	22.20	18.55	20.00	18.00	19.50	19.40	18.00
		White Oak "	20.15	20.35	18.10	20.00	16.25	18.75	18.10	17.40
		Sweet Gum "	19.55	23.80	18.90	19.00	18.90	19.80	19.90	19.20
		Tupelo Gum "	21.00	24.00	20.15	23.35	20.65	21.40	21.45	19.50
		Black Gum "	19.50	17.75	19.35	22.65	17.70	19.10	19.10	18.30
		Willow "	---	21.00	19.50	21.65	21.25	20.90	20.45	18.30
		Ash "	24.25	29.20	22.60	23.35	24.65	24.90	25.25	23.85
		Cottonwood "	22.50	25.25	20.75	---	22.75	22.85	22.75	21.55
		Mixed Hardwoods"	21.60	21.00	16.80	21.25	20.30	20.00	20.15	16.60
(B)		SAWLOGS - (Delivered to Mill) -								
		Pine "	66.30	---	61.70	61.55	---	63.75	62.60	58.95
		Cypress "	54.50	56.75	53.25	53.25	49.70	52.90	51.75	51.15
		Red Oak "	46.00	52.10	45.50	51.00	46.75	47.55	47.10	45.50
		White Oak "	45.65	45.50	44.70	52.00	43.00	45.65	45.15	44.30
		Sweet Gum "	45.50	54.10	46.00	50.75	47.45	48.05	47.65	47.70
		Tupelo Gum "	49.65	55.40	49.35	55.95	50.10	51.65	49.10	50.50
		Black Gum "	47.10	50.40	48.65	53.00	45.85	48.70	44.75	47.70
		Willow "	---	54.40	49.00	51.25	49.70	51.00	49.75	49.20
		Ash "	51.90	60.90	51.50	53.10	54.35	54.50	54.70	54.40
		Cottonwood "	52.50	59.40	51.25	50.00	51.45	53.25	51.90	53.10
		Mixed Hardwoods"	47.65	50.50	46.40	52.50	49.00	49.05	48.35	46.15
2.		POLES, BARKY -	FOB PLANT OR CONCENTRATION POINT -	Each -						
		30-FT.								
		CLASS 5.	3.50	3.50	3.40	---	--	3.45	3.60	3.60
		6.	3.00	3.00	3.05	---	-	3.05	3.05	3.10
		7.	2.75	---	2.50	---	---	2.55	2.55	2.60
		35-FT.								
		CLASS 4.	7.25	7.00	7.00	---	---	7.05	7.10	7.40
		5.	6.75	6.50	6.70	6.25	-	6.65	6.70	7.00
		6.	4.50	4.50	4.45	---	---	4.45	4.45	4.35
		7.	---	---	3.05	---	---	3.05	3.00	3.35
		40-FT.								
		CLASS 4.	10.00	10.00	9.80	11.00	---	10.00	9.85	10.00
		5.	8.75	8.50	8.70	9.00	---	8.70	8.70	9.00
		6.	6.60	7.00	6.60	---	---	6.65	6.70	6.15
		45-FT.								
		CLASS 3.	12.25	12.00	12.15	---	---	12.15	12.05	12.15
		4.	11.00	11.00	11.00	---	---	11.00	10.90	11.00
		5.	9.75	10.00	9.70	11.25	---	9.90	9.65	9.75
		50-FT.								
		CLASS 2.	17.00	---	16.50	---	---	16.60	16.15	16.00
		3.	14.50	14.00	14.60	---	---	14.50	14.35	14.65
		4.	13.25	12.50	13.00	---	---	13.00	12.90	13.35
		55-FT.								
		CLASS 2.	---	---	23.60	---	---	23.60	23.15	24.65
		3.	19.50	16.00	20.20	---	---	19.50	18.95	21.35
		4.	17.50	15.00	16.80	---	---	16.75	15.70	18.35
		60-FT.								
		CLASS 2.	34.00	---	33.50	---	---	33.60	32.65	34.00
		3.	30.00	29.00	30.40	---	---	30.10	29.65	31.00
		65-FT.								
		CLASS 2.	44.00	40.00	44.00	---	---	43.50	43.10	46.00
		3.	41.00	38.00	40.40	---	---	40.25	39.75	42.00
		70-FT.								
		CLASS 2.	52.50	51.00	53.20	---	---	52.75	54.25	55.65
		3.	48.00	48.00	49.00	---	---	48.60	50.60	51.35
		75-FT.								
		CLASS 2.	63.50	62.00	64.40	---	---	63.90	65.10	68.65
		3.	57.50	55.00	57.50	---	---	57.20	58.50	62.35
3.		PULPWOOD -	(Cord) -							
		Pine (Stumpg.)	4.70	4.50	4.25	4.50	---	4.50	4.70	4.65
		Pine (FOB Car)	17.30	17.00	17.15	17.40	17.50	17.25	16.50	16.40
		Hardwood (Stumpg.)	1.90	1.90	1.60	1.50	---	1.80	1.80	1.70
		Hardwood (FOB Car)	16.80	16.60	16.80	16.90	16.90	16.80	15.85	14.85

--- Insufficient number of reports to quote.

NOTE: The Doyle log scale is basis for board feet measurement in this report.

State funds for this project were matched with funds received from the Consumer and Marketing Service, United States Department of Agriculture, under the Agricultural Marketing Act 1946 - (RMA - Title II).

This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

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Released 1:00-P.M. (vm)

Prepared and Edited by

Wednesday, November 13, 1968

Roy B. Johnson, Director of
Market News



